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Kislak Re-enters Mortgage Marketplace with Dual Offering

The Kislak Organization

/PRNewswire/ -- The Kislak Organization, one of the nation's oldest and most reputable integrated real estate investment, asset management, and brokerage services companies announced the opening of two new divisions focused on residential consumer mortgages and providing back-office mortgage services to community banks and other lenders. The company will be re-entering the residential mortgage market, initially, with store-front offices across the state of Florida and the broader South East region of the United States.

Kislak entities will simultaneously launch two offerings; J.I. Kislak Mortgage, LLC, a direct lender and Kislak Lending Solutions, LLC (KLS), a wholly owned subsidiary of J.I. Kislak Mortgage, LLC, which already provides turnkey loan fulfillment services to Kislak's lending activities and other customers including builder-owned mortgage firms and community banks.

Kislak Mortgage will focus initially on retail loan originations in the Southeast United States, while providing "private label" wholesale lending services to a very select number of mortgage lending businesses and end-to-end loan fulfillment services to community banks.

Kislak Mortgage is a joint initiative with Thomas Meyer, a long time Kislak associate and Founder of HomeBuilders Financial Network, a pioneering mortgage management firm which Meyer sold to Fidelity National Financial in 2002.

"We believe that there is significant opportunity for a well capitalized, well managed, and customer driven mortgage lender in today's market. Consumers still need access to capital, still need smart lenders who can help them buy the homes of their dreams, and Kislak will once again be that company," said Meyer, CEO of Kislak Mortgage. "The Kislak Organization has more than 100 years of experience in the residential real estate market, and the new mortgage division's management team has an unparalleled track record of delivering results to consumers and businesses who can take advantage of our mortgage services."

Before selling its multibillion dollar residential mortgage servicing portfolio in 1996, Kislak was one of the nation's largest privately held mortgage bankers, originating and servicing loans nationwide.

"Community banks often lack the back-office expertise to provide cutting edge mortgage lending solutions in their markets. By working with Kislak Lending Solutions, these local financial institutions will have the same access to top-flight mortgage services as the major national lenders, without the expense associated with developing these skills in-house," Meyer added.

About The Kislak Organization

Established in 1906, the Kislak Organization is an integrated real estate investment, asset management, and brokerage services company. Over the past century, the Kislak Organization has skillfully navigated the changes in the real estate and financial services markets, including achieving success in banking, mortgage, and insurance.

Based in Miami, FL, **J.I. Kislak, Inc.** currently has a portfolio of properties located throughout the United States, with primary emphasis in multifamily. **The Kislak Company**, headquartered in Woodbridge, N.J., is one of the dominant investment sales companies in the Mid-Atlantic U.S.

SOURCE The Kislak Organization

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